

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

HOWARD 2001 DESCENDANTS TRUST
5841 COUNTY ROAD 157
IOLA TX 77861-4362



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/20/2024	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	54787 1446
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY	C	4,200	21,950	Lease: 26391 Type: REAL Owner #: 54787
NORMANGEE ISD	C	2,060	10,760	Legal: HOWARD-PIERCE UNIT (1H)
NORTH ZULCH ISD	C	2,140	11,190	VESS OIL CORP AB 9 H CHANDLER SURVEY WELL #1H RRC# 26391
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.029708 Royalty Interest
HB1984: The Appraised value of \$21,950 in 2024 as compared				Category: G1
				Railroad #: 26391
				to \$61,040 in 2019 is a 64.04% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY	4,200	16,910	5,040	
NORMANGEE ISD	2,060	8,288	2,472	
NORTH ZULCH ISD	2,140	8,622	2,568	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	89,630	121,840	Lease: 28003	Type: REAL	Owner #: 54787
NORMANGEE ISD	C	11,540	15,680	Legal: LEONA-HOWARD (ALLOCATION) #1H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #1H, RRC #28003 .040446 Royalty Interest Category: G1 Railroad #: 28003		
NORTH ZULCH ISD	C	78,100	106,160			
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist				
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		89,630	14,284	107,556		
NORMANGEE ISD		11,540	1,832	13,848		
NORTH ZULCH ISD		78,100	12,440	93,720		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	22,090	38,340	Lease: 28004	Type: REAL	Owner #: 54787
NORMANGEE ISD	C	4,180	7,260	Legal: HOWARD-MOORE UNIT A #2H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #2H RRC #28004 .016490 Royalty Interest Category: G1 Railroad #: 28004		
NORTH ZULCH ISD	C	17,910	31,080			
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist				
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		22,090	11,832	26,508		
NORMANGEE ISD		4,180	2,244	5,016		
NORTH ZULCH ISD		17,910	9,588	21,492		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	37,840	52,100	Lease: 28010	Type: REAL	Owner #: 54787
NORMANGEE ISD	C	7,170	9,870	Legal: HOWARD-MOORE UNIT #1H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #1H RRC #28010 .016521 Royalty Interest Category: G1 Railroad #: 28010		
NORTH ZULCH ISD	C	30,670	42,230			
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist				
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		37,840	6,692	45,408		
NORMANGEE ISD		7,170	1,266	8,604		
NORTH ZULCH ISD		30,670	5,426	36,804		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	C	30,880	39,280	Lease: 743162	Type: REAL Owner #: 54787
NORMANGEE ISD	C	3,550	4,520	Legal: LONG HOLLOW (1RE)(2H)	
NORTH ZULCH ISD	C	27,330	34,760	VOC BRAZOS ENERGY	
				AB 48 A J BONDS SURVEY	
				WELL #1RE & #2H RRC# 26245	
				.051008 Royalty Interest	
				Category: G1	
				Railroad #: 26245	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$39,280 in 2024 as compared to \$51,780 in 2019 is a 24.14% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		30,880	2,224	37,056	
NORMANGEE ISD		3,550	260	4,260	
NORTH ZULCH ISD		27,330	1,964	32,796	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	C	6,260	16,540	Lease: 755459	Type: REAL Owner #: 54787
NORTH ZULCH ISD	C	6,260	16,540	Legal: WATSON-HOWARD (1H)	
				VESS OIL CORP	
				AB 9 H CHANDLER SURVEY	
				WELL #1H RRC# 26366	
				.093082 Royalty Interest	
				Category: G1	
				Railroad #: 26366	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$16,540 in 2024 as compared to \$8,050 in 2019 is a 105.47% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		6,260	9,028	7,512	
NORTH ZULCH ISD		6,260	9,028	7,512	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		16,330	14,270	Lease: 779015	Type: REAL Owner #: 54787
NORMANGEE ISD		1,800	1,570	Legal: LEONA UNIT (1H)	
NORTH ZULCH ISD		14,530	12,700	VESS OIL CORP	
				AB 9 H CHANDLER SURVEY	
				WELL #1H RRC #26650	
				.017083 Royalty Interest	
				Category: G1	
				Railroad #: 26650	
HB1984: The Appraised value of \$14,270 in 2024 as compared to \$42,290 in 2019 is a 66.26% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		16,330	0	14,270	
NORMANGEE ISD		1,800	0	1,570	
NORTH ZULCH ISD		14,530	0	12,700	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	207,230	60,970	243,350		
NORMANGEE ISD	30,300	13,890	35,770		
NORTH ZULCH ISD	176,940	47,068	207,592		

